SUBSTITUTE RESOLUTION BY COMMUNITY DEVELOPMENT/ HUMAN RESOURCES COMMITTEE

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A CONTRACT AMENDMENT WITH THE ATLANTA DEVELOPMENT AUTHORITY (ADA) FOR THE PUROSE OF EXTENDING THE TERM OF CONTRACT FOR THE IMPLEMENTATION OF THE MLK/ASHBY COMMERICAL REVITALIZATION PROJECT WITH NO INCREASE IN COST, AND FOR OTHER PURPOSES.

WHEREAS, on March 26, 1996 the City of Atlanta ("City") entered into a Contract Agreement with the Atlanta Development Authority (ADA) for the implementation of the MLK/Ashby Commercial Revitalization project now known as the Historic Westside Village;

WHEREAS, on January 26, 1998, the City of Atlanta amended this contract to extend this agreement to December 31, 2000, and

WHEREAS, the Atlanta Development Authority has requested that the City extend the agreement from December 31, 2000 to December 31, 2004, in order to complete the work program, and

WHEREAS, the City wishes to amend the Contract with the Atlanta Development Authority to extend the term of the agreement until December 31, 2004.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

<u>Section 1</u>. That the Mayor is authorized to execute a Contract Amendment with the Atlanta Development Authority for the purpose of extending the term of the Agreement for the implementation of the MLK/Ashby Commercial Revitalization project until December 31, 2004 with no increase in cost.

Section 2. That the Contract Amendment shall not become binding on the City and the City shall incur no liability under same until such Contract amendment has been executed by the Mayor and delivered to the contracting party.